



INCOME STATEMENT

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/22 to 30/06/22	Previous Period From 01/01/21 to 30/06/21	Change %
Interest income	2,144,901	1,311,982	63
Interest expenses	(220,835)	(198,288)	(11)
Net interest income	1,924,066	1,113,714	73
Fee and commission income	274,307	239,330	15
Fee and commission expenses	(16,209)	(19,283)	16
Net fee and commission income	258,098	220,047	17
Net gains / (losses) from trading	883,527	449,436	97
Net fair value gains / (losses) on:			
Net gains / (losses) from financial instruments at fair value through profit & loss	-	(65,000)	100
Financial liabilities at fair value through profit or loss	-	-	-
Net gains from derecognition of financial assets:			
At fair value through profit or loss	-	-	-
At amortised cost	-	-	-
At fair value through other comprehensive income	-	-	-
Net other operating income	(1,156,314)	81,628	(1,517)
Total operating income	1,909,377	1,799,825	6
Impairment reversal / (charges)	(1,216,390)	120,401	
Net operating income	692,987	1,920,226	(64)
Personnel expenses	(266,473)	(197,848)	(35)
Depreciation and amortization	(49,208)	(32,867)	(50)
Other operating expenses	(737,012)	(749,039)	2
Operating profit / (loss) before VAT on financial services	(359,706)	940,472	(138)
Value Added Tax (VAT) on financial services	-	(150,254)	100
Profit / (Loss) before Income Tax	(359,706)	790,218	(146)
Income tax expenses	110,717	(216,701)	151
Profit / (Loss) for the period	(248,989)	573,517	(143)

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

In Rupees Thousands	Deutsche Bank Colombo Branch		
	Current Period From 01/01/22 to 30/06/22	Previous Period From 01/01/21 to 30/06/21	Change %
Profit / (Loss) for the period	(248,989)	573,517	(143)
Items that will be reclassified to income statement			
Exchange differences on translation of foreign operations	-	-	-
Net gains / (losses) on cash flow hedges	-	-	-
Net gains / (losses) on investments in debt instruments measured at fair value through other comprehensive income	-	(3,244)	100
Share of profits of associates and joint ventures	-	-	-
Debt instruments at fair value through other comprehensive income	-	-	-
Others (specify)	-	-	-
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-
Items that will not be reclassified to income statement			
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	-	-	-
Change in fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-
Re-measurement of post-employment benefit obligations	-	-	-
Changes in revaluation surplus	-	-	-
Share of profits of associates and joint ventures Others (specify)	-	-	-
Others:			
Gain / (loss) on translating the Financial Statements of FCBU	2,594,691	236,554	997
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-
	2,594,691	233,310	1,012
Other Comprehensive Income (OCI) for the period, net of taxes	2,594,691	233,310	1,012
Total comprehensive income / (expense) for the period	2,345,702	806,827	191

STATEMENT OF CASH FLOWS

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-06-2022	Previous Period As at 30-06-2021
Cash flows from operating activities		
Profit / (Loss) before tax	(359,706)	790,218
Adjustment for		
Non cash items included in profit before tax	1,810,719	373,464
Change in operating assets	(10,819,392)	4,044,818
Change in operating liabilities	14,278,998	(5,650,052)
Tax paid	(126,725)	(111,246)
Others	(7,255)	(956)
Net cash generated from operating activities	4,783,894	(553,754)
Cash flows from investing activities		
Purchase of property, plant and equipment	(8,342)	(525)
Dividend received from investments	-	956
Net cash (used in) from investing activities	(8,342)	431
Cash flows from financing activities		
Interest paid on subordinated debt	-	-
Profit transfer to head office	-	-
Net cash from financing activities	-	-
Net increase / (decrease) in cash & cash equivalents	4,775,552	(553,323)
Cash and cash equivalents at the beginning of the period	156,558	663,786
Cash and cash equivalents at the end of the period	4,932,110	110,463

STATEMENT OF CHANGES IN EQUITY

In Rupees Thousands	Stated capital/Assigned capital			Reserves						Total Equity	
	Ordinary voting shares	Ordinary non-voting shares	Assigned capital	Statutory Reserve Fund	FVTOCI Reserve	ECL reserve	Retained earnings	Exchange equalization of Capital	Exchange equalization of Reserves		Reserve through contributed assets
Balance as at 01/01/2022-Audited	-	-	4,410,461	793,635	(25,701)	-	4,026,214	665,365	453,622	5,618,554	15,942,150
Total comprehensive income for the period											
Profit / (loss) for the year (net of tax)	-	-	-	-	-	-	(248,988)	-	-	-	(248,988)
ECL Reserve	-	-	-	-	-	310,541	(310,541)	-	-	-	-
Related taxes	-	-	-	-	-	-	-	-	-	-	-
Actuarial gain in defined benefits plans	-	-	-	-	-	-	-	-	-	-	-
Gain on translating the Financials statement FCBU	-	-	-	-	-	-	-	1,170,836	1,423,855	-	2,594,692
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	-	-	310,541	(559,530)	1,170,836	1,423,855	-	2,345,704
Transactions recognised directly in equity											
Share issue / increase of assigned capital	-	-	-	-	-	-	-	-	-	-	-
Share options exercised	-	-	-	-	-	-	-	-	-	-	-
Bonus issue	-	-	-	-	-	-	-	-	-	-	-
Rights issue	-	-	-	-	-	-	-	-	-	-	-
Transfers to reserves during the period	-	-	-	-	-	89,217	(89,217)	-	-	1,161,446	1,161,446
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-
Profit transferred to head office	-	-	-	-	-	-	-	-	-	-	-
Gain / (loss) on revaluation of Property, Plant and Equipment	-	-	-	-	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	-
Balance as at 30/06/2022	-	-	4,410,461	793,635	(25,701)	399,758	3,377,467	1,836,201	1,877,477	6,780,000	19,449,300

SELECTED PERFORMANCE INDICATORS

Item	Deutsche Bank Colombo Branch	
	Current Period As at 30-06-2022	Previous Period As at 31-12-2021
Regulatory Capital (LKR in Millions)		
Common Equity Tier I	15,206	14,751
Tier I Capital	15,206	14,751
Total Capital	15,223	14,761
Regulatory Capital Ratios		
Common Equity Tier I Capital Ratio (Minimum requirement - 6.50%)	25.04%	34.20%
Tier I Capital Ratio (Minimum requirement - 8.50 %)	25.04%	34.20%
Total Capital Ratio (Minimum requirement - 12.50 %)	25.07%	34.22%
Leverage Ratio (Minimum Requirement - 3%)	16.42%	20.74%
Regulatory Liquidity		
Statutory Liquid Assets (LKR in Millions)		
Domestic Banking unit	23,308	19,996
Off-Shore Banking unit	16,648	10,847
Statutory Liquid Assets Ratio, % (Minimum requirement 20 %)		
Domestic Banking unit	70.07%	73.89%
Off-Shore Banking unit	72.55%	72.86%
Total Stock of High-Quality Liquid Assets (LKR in Millions)	17,299	4,419
Liquidity Coverage Ratio (%) - (Minimum requirement - 100%)		
Rupee (%)	771.72%	246.00%
All Currency (%)	465.62%	137.66%
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	135.00%	133.25%
Assets Quality (Quality of Loan Portfolio)		
Gross Non - Performing Advances Ratio, % (net Interest in Suspense)	0.00%	0.00%
Net Non - Performing Advances Ratio, % (net of Interest in Suspense and Provision)	0.00%	0.00%
Profitability		
Interest Margin, (%)	5.64%	3.93%
Return on Assets (before Tax), (%)	-1.05%	1.92%
Return on Equity, (%)	-2.84%	5.69%

ADDITIONAL DISCLOSURES

In Rupees Thousands	Deutsche Bank Colombo Branch	
	Current Period As at 30-06-2022	Previous Period As at 31-12-2021
By product - Domestic currency		
Demand deposits (current accounts)	15,129,498	11,803,951
Savings deposits	10,441,697	5,015,591
Margin deposits	24,804	33,325
Fixed deposits	1,507,496	1,778,750
Sub total	27,103,495	18,631,617
By product - Foreign currency		
Demand deposits (current accounts)	7,153,677	4,400,779
Savings deposits	3,061,508	1,252,943
Margin deposits	24,716	-
Fixed deposits	364,016	101,301
Sub total	10,603,917	5,755,023
Total	37,707,412	24,386,640
Product-wise Gross loans & advances		
By product - Domestic currency		
Overdrafts	16,275,916	13,364,046
Term loans	-	-
Lease rental receivables	-	-
Credit Cards	-	-
Pawning	-	-
Trade finance	1,356,051	3,777,508
Staff loans	106,851	111,472
Supplier Finance	6,226,989	1,187,190
Sub total	23,965,807	18,440,216
By product - Foreign currency		
Overdrafts	4,649,402	4,480,437
Term loans	-	-
Guarantees	-	-
Bonds	-	-
Trade finance	2,584,970	4,331,228
Staff loans	-	-
Supplier Finance	-	4,755
Sub total	7,234,372	8,816,420
Total	31,200,179	27,256,636
Product-wise commitments and contingencies		
By product - Domestic currency		
Guarantees	10,629,545	14,690,362
Letters of credit	756,108	65,165
Bonds	-	-
Forward exchange contracts	-	-
Usance Import Bills	-	-
Core acceptance	-	-
Other commitments	-	-
Undrawn loan commitments	11,770,816	10,896,598
Sub total	23,156,469	25,652,125
By product - Foreign currency		
Guarantees	23,402,691	12,089,872
Letters of credit	5,206,156	3,190,061
Forward exchange contracts	6,662	14,976
Usance Import Bills	4,192,323	2,154,371
Core acceptance	-	77,770
Other commitments	-	-
Undrawn loan commitments	1,751,727	2,471,918
Sub total	34,559,559	19,998,968
Total	57,716,028	45,651,093
Stage-wise impairment on loans & advances, commitments and contingencies		
Gross loans and advances, commitments and contingencies		
Less: Accumulated impairment under stage 1	51,465	21,607
Accumulated impairment under stage 2	37,663	-
Accumulated impairment under stage 3	-	-
Net value of loans and advances, commitments and contingencies	88,827,079	72,886,122
Movement of impairment during the period		
Under Stage 1		
Opening balance at 01/01/2022	21,607	5,743
Write-off during the year	-	-
Other movements	29,585	15,864
Closing balance at 30/06/2022	51,465	21,607
Under Stage 2		
Opening balance at 01/01/2022	-	149
Write-off during the year	-	-
Other movements	37,663	(149)
Closing balance at 30/06/2022	37,663	-
Under Stage 3		
Opening balance at 01/01/2022	-	-
Write-off during the year	-	-
Other movements	-	-
Closing balance at 30/06/2022	-	-
Total impairment	89,128	21,607

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

In Rupees Thousand	a. Bank - Current period 30/06/2022			
	AC	FVPL	FVTOCI	Total
ASSETS				
Cash and cash equivalents	4,932,110	-	-	4,932,110
Balances with central banks	18,047,988	-	-	18,047,988
Placements with banks	-	-	-	-
Placements with Branches	4,764,469	-	-	4,764,469
Derivative financial instruments	-	294,689	-	294,689
Financial assets recognized through profit or loss	-	-	-	-
Loans and advances	31,179,817	-	-	31,179,817
Financial assets measured at fair value through other comprehensive income	-	-	42,339	42,339
Group Balances receivables	6,074,421	-	-	6,074,421
Other assets	613,568	-	-	613,568
Total financial assets	65,612,373	294,689	42,339	65,949,401
LIABILITIES				
Due to banks	4,998	-	-	4,998
Due to Branches	8,083,445	-	-	8,083,445
Derivative financial instruments	-	342,403	-	342,403
Financial liabilities	-	-	-	-
- due to depositors	37,707,412	-	-	37,707,412
- due to Debt securities holders	-	-	-	-
- due to other borrowers	-	-	-	-